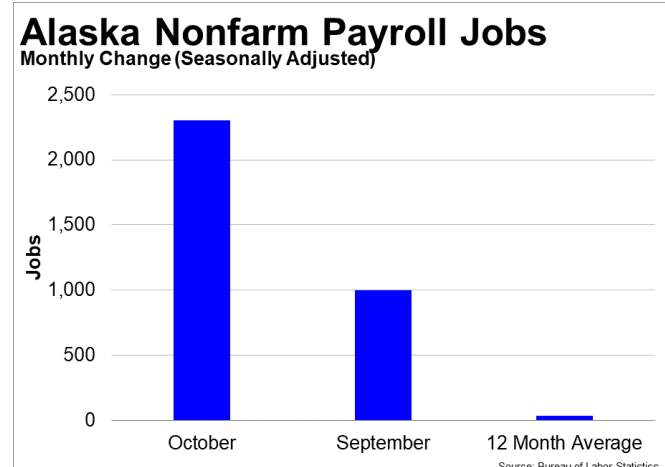
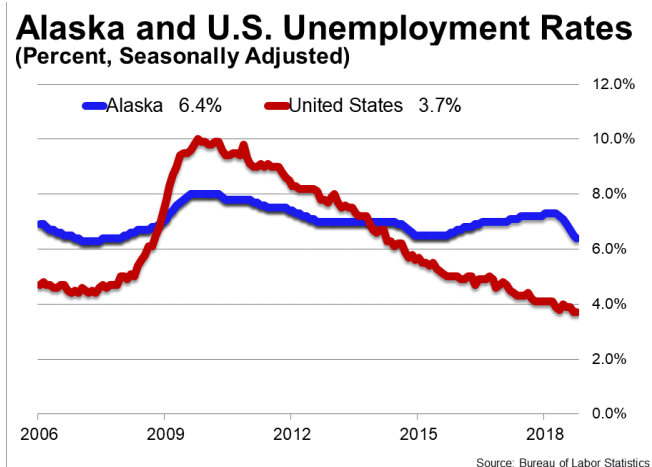




November 16, 2018

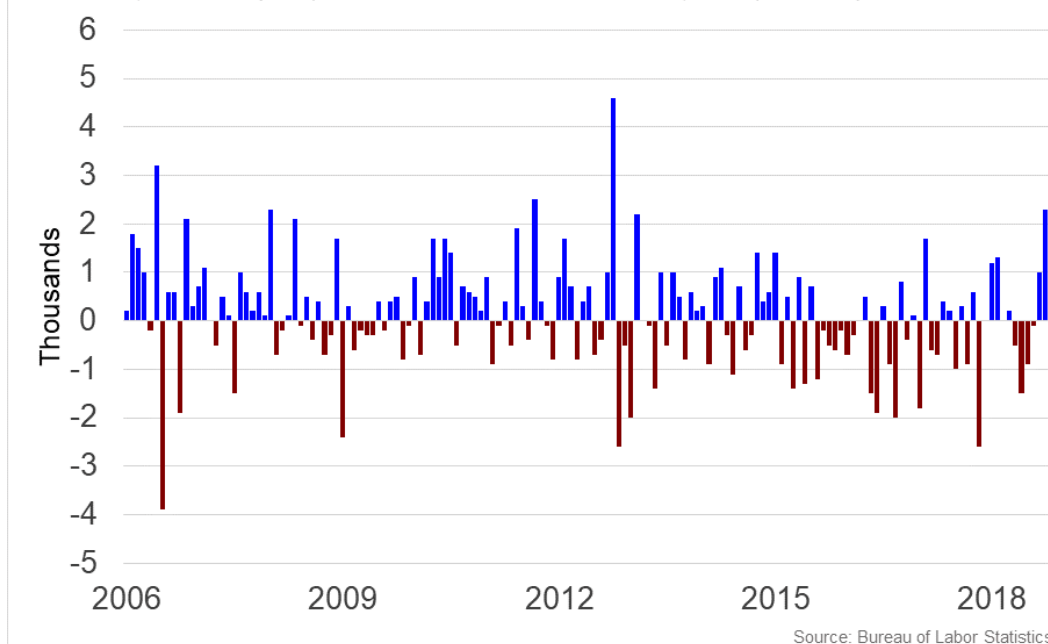
Summary

- **Alaska added 2,300 jobs and the unemployment rate declined by 0.1 percentage point to 6.4 percent in October** according to Bureau of Labor Statistics (BLS) data.
- **Over the past twelve months, Alaska added 400 jobs** and the unemployment rate fell by 0.8 percentage point from 7.2 percent.
- **In October, Alaska's private sector added 1,900 jobs** and over the past twelve months it created 600 jobs.
- The number of **unemployed Alaskans fell by 558 in October**, and over the past year 2,541 Alaskans lost jobs.
- Alaska's **labor force participation rate decreased to 65.3 percent** from 65.4 percent in October. Since last year, the labor force participation rate fell 1 percentage point.
- The national unemployment rate **was unchanged at 3.7 percent in October**. State employment and unemployment data for November is scheduled for release on December 21, 2018. The national employment situation report for November will be released on Friday, December 7, 2018.



Alaska Nonfarm Payroll Jobs

Monthly Change (Thousands, Seasonally Adjusted)



Alaska Payroll Employment

Alaska added 2,300 jobs, or 0.70 percent, on a seasonally adjusted basis during October. In the prior month, Alaska added 1,000 jobs. Over the past twelve months, nonfarm payrolls in Alaska increased by 400, or 0.12 percent. Alaska nonfarm payroll employment has increased in 5 of the past 12 months.

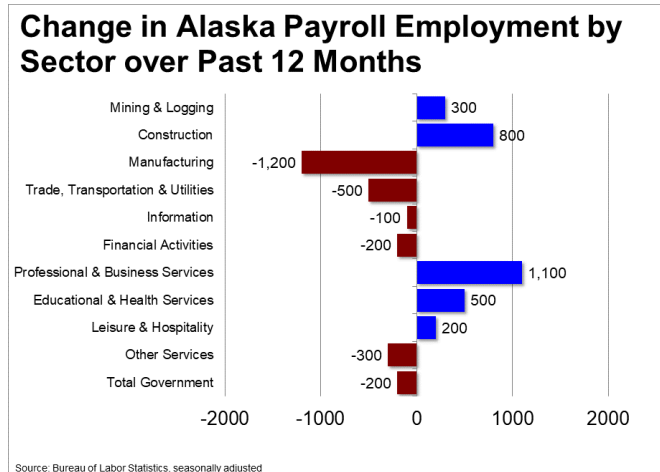
Nationally, nonfarm payrolls increased by 250,000 jobs in October, or 0.17 percent. Over the 12-month period ending October 2018, nonfarm payrolls grew by 2,516,000 jobs, or 1.71 percent. Alaska ranks 15th among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

During October, Alaska's private-sector added 1,900 jobs, or 0.77 percent. The private-sector in Alaska added 1,000 jobs in the prior month. Over the past twelve months, private-sector payrolls in Alaska increased by 600, or 0.24 percent. Alaska private-sector payroll employment has increased in 7 of the past 12 months.

Nationally, private-sector payroll jobs increased by 246,000 jobs in October, or 0.19 percent. Over the past 12 months, the nation's economy has added 2,450,000 jobs in the private-sector, an increase of 1.96 percent. Alaska ranks 16th among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during October were Professional & Business Services (+900), Manufacturing (+500), and Leisure & Hospitality (+500). The poorest performing sectors during the month were Trade, Transportation & Utilities (-600), Information (unchanged), and Other Services (unchanged).

The best performing sectors during the last twelve months were Professional & Business Services (+1,100) and Construction (+800). The poorest performing sectors during the last twelve months were Manufacturing (-1,200) and Trade, Transportation & Utilities (-500).



Alaska Labor Force Statistics

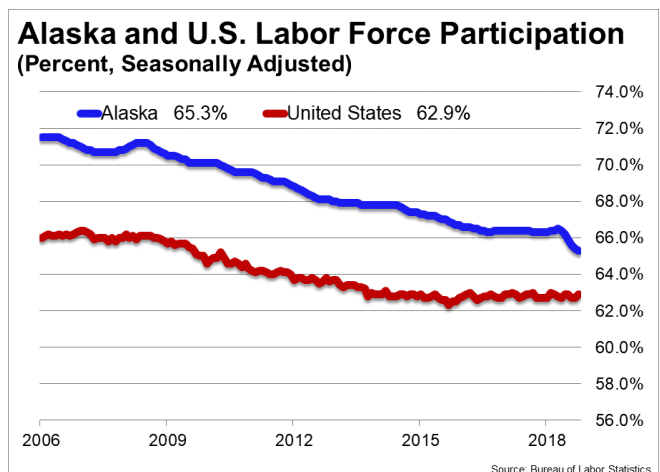
Labor Force Participation

The labor force participation rate in Alaska declined to 65.3 percent in October from 65.4 percent the prior month. Among the 50 states and the District of Columbia, 15 have a higher labor force participation rate than Alaska. The labor force participation rate in Alaska is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in Alaska was 70.7 percent in November 2008. The series high for the labor force participation rate in Alaska occurred in December 1989 when the labor force participation rate hit 74.5 percent. The 10-year low for the labor force participation rate was 65.3 percent in October 2018. This also represents the series low for the labor force participation rate in Alaska. The national labor force participation rate rose by 0.2 percentage point to 62.9 percent in October, but remains near its 38-year low of 62.4 percent.

Employment-to-Population Ratio

The employment-to-population ratio, or the percentage of the Alaska civilian noninstitutionalized population 16 years and older counted as employed, was unchanged at 61.1 percent in October. Among the 50 states



and the District of Columbia, 25 have higher employment-to-population ratios than Alaska. The employment-to-population ratio in Alaska is 0.4 percentage point lower than a year earlier.

The 10-year high for the employment-to-population ratio in Alaska was 65.9 percent in November 2008. The series high for the employment-to-population ratio in Alaska occurred in March 1998 when the employment-to-population ratio hit 69.5 percent. The 10-year low for the employment-to-population ratio was 61.1 percent in October 2018. The series low for the employment-to-population ratio occurred in November 2018 when the employment-to-population ratio was 61.1 percent.

The national employment-to-population ratio rose by 0.2 percentage point to 60.6 percent in October. That rate was 0.4 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.

